

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

OMB APPROVAL
OMB NUMBER:
EXPIRES: JUNE 30, 2012
ESTIMATED AVERAGE BURDEN HOURS PER RESPONSE ...11

Under the Securities Exchange Act of 1934  
(Amendment No. 2 )\*

Lincoln Educational Services Corporation (LINC)

-----  
(Name of Issuer)

Common Stock

-----  
(Title of Class of Securities)

533535100

-----  
(CUSIP Number)

December 31, 2019

-----  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

-----  
CUSIP No. 533535100 SCHEDULE 13G

- (1) NAMES OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (entities only)  
  
Alyeska Investment Group, L.P.

- (2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions):  
(a)   
(b)

- (3) SEC USE ONLY

- (4) CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

-----  
NUMBER OF SHARES BENEFICIALLY (5) SOLE VOTING POWER  
0

-----  
(6) SHARED VOTING POWER

OWNED BY  
EACH REPORTING  
PERSON WITH

2,376,145

(7) SOLE DISPOSITIVE POWER  
0

(8) SHARED DISPOSITIVE POWER  
2,376,145

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
2,376,145

(10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES  
(See Instructions) [ ]

(11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  
9.4%

(12) TYPE OF REPORTING PERSON (See Instructions)  
IA

CUSIP No. 533535100

SCHEDULE 13G

(1) NAMES OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (entities only)

Alyeska Fund GP, LLC

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions):  
(a) [ ]  
(b) [ ]

(3) SEC USE ONLY

(4) CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH REPORTING  
PERSON WITH

(5) SOLE VOTING POWER  
0

(6) SHARED VOTING POWER  
2,376,145

(7) SOLE DISPOSITIVE POWER  
0

(8) SHARED DISPOSITIVE POWER  
2,376,145

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2,376,145

(10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES  
(See Instructions) [ ]

(11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  
9.4%

(12) TYPE OF REPORTING PERSON (See Instructions)  
00

CUSIP No. 533535100

SCHEDULE 13G

(1) NAMES OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (entities only)

Alyeska Fund 2 GP, LLC

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions):  
(a) [ ]

(3) SEC USE ONLY

(4) CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	(5) SOLE VOTING POWER	0
	(6) SHARED VOTING POWER	2,376,145
	(7) SOLE DISPOSITIVE POWER	0
	(8) SHARED DISPOSITIVE POWER	2,376,145

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,376,145

(10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions) [ ]

(11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  
9.4%

(12) TYPE OF REPORTING PERSON (See Instructions)  
00

CUSIP No. 533535100

SCHEDULE 13G

(1) NAMES OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (entities only)

Alyeska Fund 3 GP, LLC

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions):  
(a) [ ]  
(b) [ ]

(3) SEC USE ONLY

(4) CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	(5) SOLE VOTING POWER	0
	(6) SHARED VOTING POWER	2,376,145
	(7) SOLE DISPOSITIVE POWER	0
	(8) SHARED DISPOSITIVE POWER	2,376,145

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,376,145

(10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions) [ ]

(11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  
9.4%

(12) TYPE OF REPORTING PERSON (See Instructions)  
00

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CUSIP No. 533535100

SCHEDULE 13G  
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(1) NAMES OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (entities only)  
Anand Parekh

-----  
(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions):  
(a) [ ]  
(b) [ ]  
-----

(3) SEC USE ONLY

-----  
(4) CITIZENSHIP OR PLACE OF ORGANIZATION  
United States of America  
-----

NUMBER OF (5) SOLE VOTING POWER  
SHARES 0

BENEFICIALLY (6) SHARED VOTING POWER  
OWNED BY 2,376,145

EACH REPORTING (7) SOLE DISPOSITIVE POWER  
PERSON WITH 0

(8) SHARED DISPOSITIVE POWER  
2,376,145  
-----

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
2,376,145  
-----

(10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES  
(See Instructions) [ ]  
-----

(11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  
9.4%  
-----

(12) TYPE OF REPORTING PERSON (See Instructions)  
IN  
-----

CUSIP NO. 533535100

SCHEDULE 13G

Item 1(a). Name of Issuer:  
Lincoln Educational Services Corporation

Item 1(b). Address of Issuer's Principal Executive Offices:  
200 Executive Drive, Suite 340  
West Orange, NJ 07052

Item 2(a). Name of Persons Filing:  
(i) Alyeska Investment Group, L.P.  
(ii) Alyeska Fund GP, LLC  
(iii) Alyeska Fund 2 GP, LLC  
(iv) Alyeska Fund 3 GP, LLC  
(v) Anand Parekh

Item 2(b). Address of Principal Business Office or, if None, Residence:

- (i) 77 West Wacker Drive, 7th Floor  
Chicago, IL 60601
- (ii) 77 West Wacker Drive, 7th Floor  
Chicago, IL 60601
- (iii) 77 West Wacker Drive, 7th Floor  
Chicago, IL 60601
- (iv) 77 West Wacker Drive, 7th Floor  
Chicago, IL 60601
- (v) 77 West Wacker Drive, 7th Floor  
Chicago, IL 60601

Item 2(c). Citizenship:

- (i) Alyeska Investment Group, L.P.- Delaware
- (ii) Alyeska Fund GP, LLC- Delaware
- (iii) Alyeska Fund 2 GP, LLC- Delaware
- (iv) Alyeska Fund 3 GP, LLC- Delaware
- (v) Anand Parekh - United States of America

Item 2(d). Title of Class of Securities:  
Common Stock

Item 2(e). CUSIP Number:  
533535100

Item 3. If This Statement is Filed Pursuant to Sections 240.13d-1(b)  
or 240.13d-2(b), Check Whether the Person Filing is a:

(a) Alyeska Investment Group, L.P., a limited partnership organized under the laws of the State of Delaware, is a registered investment adviser under Section 203 of the Investment Advisers Act of 1940, as amended, and is reporting in accordance with 240.13d-1(b)(1)(ii)(E).

(b) Alyeska Fund GP, LLC, a limited liability company organized under the laws of the State of Delaware, serves as the General Partner and control person of Alyeska Master Fund, L.P., and is reporting in accordance with 240.13d-1(b)(1)(ii)(G).

(c) Alyeska Fund 2 GP, LLC, a limited liability company organized under the laws of the State of Delaware, serves as the General Partner and control person of Alyeska Master Fund 2, L.P., and is reporting in accordance with 240.13d-1(b)(1)(ii)(G).

(d) Alyeska Fund 3 GP, LLC, a limited liability company organized under the laws of the State of Delaware, serves as the General Partner and control person of Alyeska Master Fund 3, L.P., and is reporting in accordance with 240.13d-1(b)(1)(ii)(G).

(e) Anand Parekh is the Chief Executive Officer and control person of Alyeska Investment Group, L.P., and is reporting in accordance with 240.13d-1(b)(1)(ii)(G).

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned: Please refer to items 5-9 of the cover pages attached hereto
- (b) Percent of class: Please refer to item 11 of the cover pages attached hereto



By: /s/ Jason Bragg  
-----  
Name: Jason Bragg  
Title: Chief Financial Officer

Anand Parekh

By: /s/ Anand Parekh  
-----  
Name: Anand Parekh  
Individually

CUSIP NO. 533535100                      SCHEDULE 13G

Exhibit A  
Agreement

The undersigned agree that the statement to which this exhibit is appended is filed on behalf of each of them.

Dated: February 14, 2020

Alyeska Investment Group, L.P.

By: /s/ Jason Bragg  
-----  
Name: Jason Bragg  
Title: Chief Financial Officer

Alyeska Fund GP, LLC

By: /s/ Jason Bragg  
-----  
Name: Jason Bragg  
Title: Chief Financial Officer

Alyeska Fund 2 GP, LLC

By: /s/ Jason Bragg  
-----  
Name: Jason Bragg  
Title: Chief Financial Officer

Alyeska Fund 3 GP, LLC

By: /s/ Jason Bragg  
-----  
Name: Jason Bragg  
Title: Chief Financial Officer

Anand Parekh

By: /s/ Anand Parekh  
-----  
Name: Anand Parekh  
Individually