

Form 144

FORM 144

NOTICE OF PROPOSED SALE OF SECURITIES  
PURSUANT TO RULE 144 UNDER THE SECURITIES ACT OF 1933

## 144: Filer Information

Filer CIK 0001680619  
Filer CCC XXXXXXXXX  
Is this a LIVE or TEST Filing?  LIVE  TEST

### Submission Contact Information

Name  
Phone  
E-Mail Address

## 144: Issuer Information

Name of Issuer LINCOLN EDUCATIONAL SERVICES CORP  
SEC File Number 000-51371  
Address of Issuer 14 Sylvan Way, Suite A  
Parsippany  
NEW JERSEY  
07054  
Phone 973-736-9340  
Name of Person for Whose Account the Securities are To Be Sold Juniper Targeted Opportunities, L.P.

See the definition of "person" in paragraph (a) of Rule 144. Information is to be given not only as to the person for whose account the securities are to be sold but also as to all other persons included in that definition. In addition, information shall be given as to sales by all persons whose sales are required by paragraph (e) of Rule 144 to be aggregated with sales for the account of the person filing this notice.

Relationship to Issuer 10% Shareholder

## 144: Securities Information

Title of the Class of Securities To Be Sold	Name and Address of the Broker	Number of Shares or Other Units To Be Sold	Aggregate Market Value	Number of Shares or Other Units Outstanding	Approximate Date of Sale	Name the Securities Exchange
Common Shares	CF Secured, LLC 110 East 59th Street 21st Floor New York NY 10022	350000	2264500.00	31512401	06/13/2023	NASDAQ

Furnish the following information with respect to the acquisition of the securities to be sold and with respect to the payment of all or any part of the purchase price or other consideration therefor:

## 144: Securities To Be Sold

Title of the Class	Date you Acquired	Nature of Acquisition Transaction	Name of Person from	Is this	Date Donor Acquired	Amount of Securities Acquired	Date of Payment	Nature of Payment *
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		Whom Acquired	a Gift?		
Common Shares	11/14/2019	Private Issuance and Sale of Series A Convertible Preferred Shares	Issuer	<input type="checkbox"/>	3262714 11/14/2019 Cash

\* If the securities were purchased and full payment therefor was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments describe the arrangement and state when the note or other obligation was discharged in full or the last installment paid.

Furnish the following information as to all securities of the issuer sold during the past 3 months by the person for whose account the securities are to be sold.

## 144: Securities Sold During The Past 3 Months

Nothing to Report

## 144: Remarks and Signature

Remarks Remark #1: Line 3(d) is based on \$6.47 closing price on 6-12-2023. Remark #2: Line 3(e) represents shares outstanding as of 5-5-2023, as reported on the Issuer's Form 10-Q filed 5-8-2023. Remark #3: The "Nature of Acquisition of Transaction" on 11-14-2020, Juniper Targeted Opportunities, L.P. ("Juniper Opportunities") and its affiliate, Juniper Targeted Opportunity Fund, L.P. ("Juniper Fund") purchased from the issuer an aggregate of 11,200 shares of the Issuer's Series A Convertible Preferred Stock ("Convertible Preferred Shares") at a purchase price of \$1,000 per share. On 11-30-2022, the Issuer converted each of its Convertible Preferred Share into 423,729 Common Shares ("Mandatory Conversion"). Remark #4: The "Amount of Securities Acquired" represents the number of Common Shares received as a result of the Mandatory Conversion by Juniper Opportunities.

Date of Notice 06/13/2023

### ATTENTION:

The person for whose account the securities to which this notice relates are to be sold hereby represents by signing this notice that he does not know any material adverse information in regard to the current and prospective operations of the Issuer of the securities to be sold which has not been publicly disclosed. If such person has adopted a written trading plan or given trading instructions to satisfy Rule 10b5-1 under the Exchange Act, by signing the form and indicating the date that the plan was adopted or the instruction given, that person makes such representation as of the plan adoption or instruction date.

Signature For Juniper Targeted Opportunities, L.P. By: Juniper Targeted Opportunity Investors, LLC, its General Partner /s/ John A. Bartholdson, Managing Member

**ATTENTION: Intentional misstatements or omission of facts constitute Federal Criminal Violations (See 18 U.S.C. 1001)**