

Form 144

FORM 144

NOTICE OF PROPOSED SALE OF SECURITIES
PURSUANT TO RULE 144 UNDER THE SECURITIES ACT OF 1933

144: Filer Information

Filer CIK 0001680619
Filer CCC XXXXXXXXX
Is this a LIVE or TEST Filing? LIVE TEST

Submission Contact Information

Name
Phone
E-Mail Address

144: Issuer Information

Name of Issuer LINCOLN EDUCATIONAL SERVICES CORP
SEC File Number 000-51371
Address of Issuer 14 Sylvan Way, Suite A
Parsippany
NEW JERSEY
07054
Phone 973-736-9340
Name of Person for Whose Account the Securities are To Be Sold Juniper Targeted Opportunities, L.P.

See the definition of "person" in paragraph (a) of Rule 144. Information is to be given not only as to the person for whose account the securities are to be sold but also as to all other persons included in that definition. In addition, information shall be given as to sales by all persons whose sales are required by paragraph (e) of Rule 144 to be aggregated with sales for the account of the person filing this notice.

Relationship to Issuer 10% Shareholder

144: Securities Information

Title of the Class of Securities To Be Sold	Name and Address of the Broker	Number of Shares or Other Units To Be Sold	Aggregate Market Value	Number of Shares or Other Units Outstanding	Approximate Date of Sale	Name the Securities Exchange
Common Stock	CF Secured, LLC 110 East 59th Street 21st Floor New York NY 10022	400000	4020000.00	313591102	02/28/2024	NASDAQ

Furnish the following information with respect to the acquisition of the securities to be sold and with respect to the payment of all or any part of the purchase price or other consideration therefor:

144: Securities To Be Sold

Title of the Class	Date you Acquired	Nature of Acquisition Transaction	Name of Person from	Is this	Date Donor Acquired	Amount of Securities Acquired	Date of Payment	Nature of Payment *
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			Whom Acquired	a Gift?		
Common Stock	11/14/2019	Private Issuance and Sale of Series A Convertible Preferred Shares(3)	Issuer	<input type="checkbox"/>	32627144	11/14/2019 Cash

* If the securities were purchased and full payment therefor was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments describe the arrangement and state when the note or other obligation was discharged in full or the last installment paid.

Furnish the following information as to all securities of the issuer sold during the past 3 months by the person for whose account the securities are to be sold.

144: Securities Sold During The Past 3 Months

Nothing to Report

144: Remarks and Signature

Remarks R#1 Line 3(d) is based on \$10.05 the closing per share price on February 28, 2024. R#2 Line 3(e) represents shares outstanding as of November 6, 2023, as reported on the Issuer's Quarterly report on Form 10-Q filed November 6, 2023. R#3 On November 14, 2019, Juniper Targeted Opportunities, L.P. ("Juniper Opportunities") and its affiliate, Juniper Targeted Opportunity Fund, L.P. ("Juniper Fund") purchased from the issuer an aggregate of 11,200 shares of the Issuer's Series A Convertible Preferred Stock, no par value ("Series A Shares") for at a purchase price of \$1,000 per share. Each Series A Share was convertible into 423,729 shares of Common Stock, no par value per share ("Common Shares"). On November 30, 2022, the Issuer converted each of its Series A Shares into 423,729 Common Shares ("Conversion"). R#4 Represents the number of Common Shares received as a result of the Conversion.

Date of Notice 02/28/2024

ATTENTION:

The person for whose account the securities to which this notice relates are to be sold hereby represents by signing this notice that he does not know any material adverse information in regard to the current and prospective operations of the Issuer of the securities to be sold which has not been publicly disclosed. If such person has adopted a written trading plan or given trading instructions to satisfy Rule 10b5-1 under the Exchange Act, by signing the form and indicating the date that the plan was adopted or the instruction given, that person makes such representation as of the plan adoption or instruction date.

Signature /s/ John A. Bartholdson for JUNIPER TARGETED OPPORTUNITIES, L.P. By: Juniper Targeted Opportunity Investors, LLC, its General Partner

ATTENTION: Intentional misstatements or omission of facts constitute Federal Criminal Violations (See 18 U.S.C. 1001)