FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL										
OMB Number: 3235-028										
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* RIBEIRO CESAR					2. Issuer Name and Ticker or Trading Symbol LINCOLN EDUCATIONAL SERVICES CORP [LINC]									(Check all applicable) Director			n(s) to Issuer 10% Owner Other (specify	
•	` '				3. Date of Earliest Transaction (Month/Day/Year) 03/12/2010									belo	w)	below		
200 EXECUTIVE DRIVE, SUITE 340					4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)				
se N.	T (07052										1 '	Form filed by One Reporting Person Form filed by More than One Reporting Person					
(St	ate) (Zip)																
	Tab	le I - N	lon-Deri	vative	Sec	urit	ies A	cquired, l	Disp	osed	of, or l	3enet	ficially	Own	ed			
1. Title of Security (Instr. 3)			Date		Exec if an	Execution Date, if any		3. Transaction Code (Instr. 8)				3, 4 Sec Ber Ow		urities eficially ied	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership		
								Code	v	Amoun			Price	Repo	rted action(s)	(IIIStr. 4)	(Instr. 4)	
Common Stock 03/12/2						010				12,54	542 A S		\$11.96	87,904		D		
	Ta	able II												wned				
1. Title of Derivative Security (Instr. 3) 1. Title of Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Executi	on Date,			5. 6 on Number E		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative		of De Se	rivative curity	derivative Securities Beneficially Owned Following Reported	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable			Title	or Num of	ber					
\$11.96	03/12/2010			M			4,181	03/01/2008	02/	28/2017	Common Stock	4,1	81	\$0	100,819	D		
\$11.96	03/12/2010			М			4,181	03/01/2009	02/	28/2017	Common Stock	4,1	81	\$0	96,638	D		
\$11.96	03/12/2010			М			4,180	03/01/2010		28/2017	Commo	4,1	۰.	\$0	92,458	D		
	(Figure 1) (Figure 2) (Figure 2) (Figure 3)	(First) (COLN EDUCATIONAL SECUTIVE DRIVE, SUITE 3-2 (State) (Conversion or Exercise Price of Derivative Security (Month/Day/Year) \$11.96 03/12/2010	(First) (Middle) (COLN EDUCATIONAL SERVICE (ECUTIVE DRIVE, SUITE 340 Table I - N Security (Instr. 3) 2. (State) (Zip) Table II 2. (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month	(First) (Middle) (COLN EDUCATIONAL SERVICES CORP. (State) (Zip) Table I - Non-Deriv Security (Instr. 3) 2. Transac Date (Month/Da Conversion or Exercise Price of Derivative Security (Month/Day/Year) \$11.96 03/12/2010	(First) (Middle) (SCOLN EDUCATIONAL SERVICES CORP. (State) (Zip) Table I - Non-Derivative Security (Instr. 3) 2. Transaction Date (Month/Day/Year) Conversion or Exercise Price of Derivative Security (Month/Day/Year) 2. (Month/Day/Year) A Deemed Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) A Deemed Execution Date, if any (Month/Day/Year) Code (Instr. 3) Code (Instr. 3) Code (Instr. 3) Code (Instr. 3) Code (Instr. 3)	(First) (Middle) (ICOLN EDUCATIONAL SERVICES CORP. (State) (Zip) Table I - Non-Derivative Sec Security (Instr. 3) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) Table II - Derivative Secur (e.g., puts, calls, if any (Month/Day/Year) Price of Derivative Security 2. Transaction Date (if any (Month/Day/Year)) Conversion or Exercise Price of Derivative Security (Month/Day/Year) A. If Amer 2. Transaction Date (if any (Month/Day/Year)) Conversion or Exercise Price of Derivative Security A. Deemed Execution Date, if any (Month/Day/Year) Code (Instr. 8) Code V \$11.96 03/12/2010 M	(First) (Middle) (CORP [L] 3. Date of Earl 03/12/2010 Table I - Non-Derivative Security (Security (Instr. 3) Table II - Derivative Securitie (e.g., puts, calls, ware price of Derivative Security (Month/Day/Year) Table III - Derivative Securitie (e.g., puts, calls, ware price of Derivative Security (Month/Day/Year) Security Table III - Derivative Securitie (e.g., puts, calls, ware price of Derivative Security (Month/Day/Year) Security Table III - Derivative Securitie (e.g., puts, calls, ware price of Month/Day/Year) Security Code (Instr. 5) Transaction Code (Instr. 8) Security Code (Instr. 8) Code V (A) \$11.96 03/12/2010 M	(First) (Middle) (COLN EDUCATIONAL SER VICES CORP. (State) (Zip) Table I - Non-Derivative Securities Acquired (Month/Day/Year) Security (Instr. 3) Table II - Derivative Securities Acquired (e.g., puts, calls, warrants 2. Transaction Date (e.g., puts, calls, warrants Conversion or Exercise Price of Derivative Security Security Security Conversion or Exercise (Month/Day/Year) Price of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Code V (A) (D) \$11.96 03/12/2010 M 4.If Amendment, Date 2A. Deemed Execution Date, if any (Month/Day/Year) (Month/Day/Year) Month/Day/Year) April 1 - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Code V (A) (D)	(First) (Middle) (COLN EDUCATIONAL SERVICES CORP. (State) (Zip) Table I - Non-Derivative Securities Acquired, I (Month/Day/Year) (Month/Day/Year) Conversion or Exercise Price of Derivative Security Conversion Of Date (B. C. g., puts, calls, warrants, options or Exercise Price of Derivative Security Conversion On Exercise Price of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Code V (A) (D) Date Exercisable Sale Demed Execution Date, if any (Month/Day/Year) On Exercisable Security Code (Instr. 3, 4 and 5) Code V (A) (D) Date Exercisable Sale Demed Exercise Price of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Code V (A) (D) Date Exercisable	COLN EDUCATIONAL SERVICES CORP. COLN EDUCATIONAL CORP COLN	(First) (Middle) (COLN EDUCATIONAL SERVICES CORP. (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed (Month/Day/Year) (Month/Day/Year) Security (Instr. 3) Table II - Derivative Securities Acquired, Disposed of (e.g., puts, calls, warrants, options, convertion of Exercise Price of Derivative Security A superior of Derivative Securities Acquired, Disposed of (e.g., puts, calls, warrants, options, convertion of Exercise Price of Derivative Security Security (Month/Day/Year) Security (Month/Day/Year) Security (Month/Day/Year) A superior of Date (Month/Day/Year) (Month/Day/Year) Security (Month/Day/Year) A superior of Derivative Securities Acquired (A) or Derivative Securities Acquired (A) or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Code (V (A) (D) Date Exercisable Date Expiration Date Code (V (A) (D) Date Exercisable Expiration Date Code (V (A) (D) Date Exercisable Date Expiration Date Code (V (A) (D) Security (Month/Day/Year) Securities Acquired (A) or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Colin Education Colin Educ	Coling C	Core Core	Core Core	Color Colo	COCK CORP LINC	

Remarks:

/s/ Cesar Ribeiro 03/15/2010

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).