FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APP	ROVAL
OMB Number:	3235-028
Estimated average b	ourden

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

J obligations may continue. See Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934		hours per response: 0.5								
· ,	or Section 30(h) of the Investment Company Act of 1940										
. Name and Address of Reporting Person*  BURKE JAMES J JR  (Middle)	2. Issuer Name and Ticker or Trading Symbol LINCOLN EDUCATIONAL SERVICES CORP [ LINC ]	5. Relationship of R (Check all applicabl X Director Officer (giv below)	10% Own	ier							
(Last) (First) (Middle) C/O J BURKE CAPITAL PARTNERS LLC 655 MADISON AVE., 25TH FLOOR	3. Date of Earliest Transaction (Month/Day/Year) 05/02/2019	. selen,	Balony								
Street) NEW YORK NY 10065 City) (State) (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	Line) X Form filed	t/Group Filing (Check Appli by One Reporting Person by More than One Reportin								
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(111511.4)
Common Stock	05/02/2019		A		17,857	A	\$3.08(1)	141,119	D	
Common Stock								35,000	I	by Trust
Common Stock								40,000	I	by IRA
Table II. Derivative Securities Assured Dispersed of at Panaficially Owned										

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(e.g., puts, cans, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		6. Date Exerc Expiration Da (Month/Day/\)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

## **Explanation of Responses:**

1. Grant of Restricted Stock valued at \$55,000 on the date of grant. These restricted shares vest on the first anniversary of the grant date.

/s/ James J Burke, Jr 05/06/2019

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.