

Form 144

FORM 144

NOTICE OF PROPOSED SALE OF SECURITIES  
PURSUANT TO RULE 144 UNDER THE SECURITIES ACT OF 1933

## 144: Filer Information

Filer CIK 0001297190  
Filer CCC XXXXXXXXX  
Is this a LIVE or TEST Filing?  LIVE  TEST

### Submission Contact Information

Name  
Phone  
E-Mail Address

## 144: Issuer Information

Name of Issuer LINCOLN EDUCATIONAL SERVICES CORP  
SEC File Number 000-51371  
Address of Issuer 14 SYLVAN WAY  
SUITE A  
PARSIPPANY  
NEW JERSEY  
07054  
Phone 973-736-9340  
Name of Person for Whose Account the Securities are To Be Sold Morrow J Barry

See the definition of "person" in paragraph (a) of Rule 144. Information is to be given not only as to the person for whose account the securities are to be sold but also as to all other persons included in that definition. In addition, information shall be given as to sales by all persons whose sales are required by paragraph (e) of Rule 144 to be aggregated with sales for the account of the person filing this notice.

Relationship to Issuer Officer

## 144: Securities Information

Title of the Class of Securities To Be Sold	Name and Address of the Broker	Number of Shares or Other Units To Be Sold	Aggregate Market Value	Number of Shares or Other Units Outstanding	Approximate Date of Sale	Name the Securities Exchange
Common	Merrill Lynch 1152 15th St NW Suite 6000 Washington DC 20005	53047	468935.00	31359110	08/09/2023	NASDAQ

Furnish the following information with respect to the acquisition of the securities to be sold and with respect to the payment of all or any part of the purchase price or other consideration therefor:

## 144: Securities To Be Sold

Title of the Class	Date you Acquired	Nature of Acquisition	Name of Person from	Is this	Date Donor	Amount of Securities	Date of Payment	Nature of Payment *
--------------------	-------------------	-----------------------	---------------------	---------	------------	----------------------	-----------------	---------------------

	Transaction	Whom Acquired	a Gift?	Acquired	Acquired
Common	06/16/2021 Stock Plan Activity	Issuer	<input type="checkbox"/>	22042	06/16/2021 n/a
Common	05/06/2022 Stock Plan Activity	Issuer	<input type="checkbox"/>	15239	05/06/2022 n/a
Common	05/05/2023 Stock Plan Activity	Issuer	<input type="checkbox"/>	15766	05/05/2023 n/a

\* If the securities were purchased and full payment therefor was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments describe the arrangement and state when the note or other obligation was discharged in full or the last installment paid.

Furnish the following information as to all securities of the issuer sold during the past 3 months by the person for whose account the securities are to be sold.

## 144: Securities Sold During The Past 3 Months

Name and Address of Seller	Title of Securities Sold	Date of Sale	Amount of Securities Sold	Gross Proceeds
Barry Morrow 10331 Carol St Great Falls VA 22066	Common	06/07/2023	11428	76653.00
Barry Morrow 10331 Carol St Great Falls VA 22066	Common	06/08/2023	11428	76883.00
Barry Morrow 10331 Carol St Great Falls VA 22066	Common	06/09/2023	11428	76163.00
Barry Morrow 10331 Carol St Great Falls VA 22066	Common	06/12/2023	11428	73645.00
Barry Morrow 10331 Carol St Great Falls VA 22066	Common	06/13/2023	11428	72755.00
Barry Morrow 10331 Carol St Great Falls VA 22066	Common	06/14/2023	11428	72498.00
Barry Morrow 10331 Carol St Great Falls VA 22066	Common	06/15/2023	11432	73626.00

## 144: Remarks and Signature

Remarks

Date of Notice 08/09/2023

**ATTENTION:**

The person for whose account the securities to which this notice relates are to be sold hereby represents by signing this notice that he does not know any material adverse information in regard to the current and prospective operations of the Issuer of the securities to be sold which has not been publicly disclosed. If such person has adopted a written trading plan or given trading instructions to satisfy Rule 10b5-1 under the Exchange Act, by signing the form and indicating the date that the plan was adopted or the instruction given, that person makes such representation as of the plan adoption or instruction date.

Signature

Barry Morrow

**ATTENTION: Intentional misstatements or omission of facts constitute Federal Criminal Violations (See 18 U.S.C. 1001)**