Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

lashington,	D.C.	20549	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number: 3235-02									
Estimated average	burden								
hours per response	. 05								

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Young Sylvia Jean					2. Issuer Name and Ticker or Trading Symbol LINCOLN EDUCATIONAL SERVICES CORP [ LINC ]										tionship of Reporting all applicable) Director		10% Ow		wner
(Last)	(Fii	est) (Marst) (	Middle)		3. Date of Earliest Transaction (Month/Day/Year) 05/02/2024										Officer (give title below)			Other (s below)	sресіту
CORPORA 14 SYLVAN WAY, STE. A					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) $\frac{1}{X}  \text{Form filed by One Reporting Person}$					on	
(Street)	` '													Form filed by More than One Reporting Person				orting	
PARSIPPANY NJ 07054			Rul	Rule 10b5-1(c) Transaction Indication															
(City)	(St	ate) (Z	Zip)			Check this box to indicate that a transaction was made pursuant t satisfy the affirmative defense conditions of Rule 10b5-1(c). See I							suant to a	o a contract, instruction or written plan that is intended to nstruction 10.					
		Table	I - No	on-Deriva	tive S	Secui	rities	Acc	quired	l, Dis	posed of	, or E	Benefici	ially	Own	ed			
1. Title of Security (Instr. 3)  2. Transactic Date (Month/Day/					Year) Execution		ion Date, T			Transaction Disposed Of Code (Instr.		Acquired (A) or (D) (Instr. 3, 4 ar		nd 5) Securit Benefit Owned		ties cially Following	Form (D) o	n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)
Common Stock 05/02/20					024			A		5,343	Α	\$11.2	1.23(1)		17,440		D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	erivative   Conversion   Date   Execution Date, ecurity   or Exercise   (Month/Day/Year)   if any		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Deri Sec	rice of vative urity tr. 5)	ve derivative Securities		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code	v	(A)	(D)	Date Exerci	isable	Expiration Date	Title	Amount or Number of Shares						

## **Explanation of Responses:**

1. Grant of Restricted Stock valued at \$60,000 on the date of grant. These restricted shares vest on the first anniversary of the grant date.

/s/Sylvia J Young 05/06/2024

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.