SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

<u>Selen Tayfun</u> (I	. Date of Event Requiring Stater Month/Day/Yea 5/25/2017	nent	3. Issuer Name and Ticker or Trading Symbol <u>LINCOLN EDUCATIONAL SERVICES CORP</u> [ LINC ]				
(Last) (First) (Middle) C/O LINCOLN EDUCATIONAL SERVICES CORPORA 200 EXECUTIVE DR., STE. 340 (Street) WEST ORANGE 07052 (City) (State) (Zip)			4. Relationship of Reporting Perso (Check all applicable) Director X Officer (give title below) SVP of Administ	10% Owne Other (spe below)	r cify 6. Ind Appli	th/Day/Year) dividual or Joint cable Line) Form filed by	ate of Original Filed /Group Filing (Check y One Reporting Person y More than One erson
Table I - Non-Derivative Securities Beneficially Owned							
1. Title of Security (Instr. 4)			Beneficially Owned (Instr. 4)	Form: Direc	Form: Direct (D) (Instr. 5) or Indirect (I)		Beneficial Ownership
Common Stock			8,967	D			
Table II - Derivative Securities Beneficially Owned           (e.g., puts, calls, warrants, options, convertible securities)							
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securit Underlying Derivative Security		4. Conversion or Exercise	5. Ownership Form: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security	or Indirect (I) (Instr. 5)	
Employee Stock Options	(1)	08/04/2020	Common Stock	10,000	20.62	D	
Employee Stock Options	(1)	03/02/2022	Common Stock	5,000	7.79	D	

Explanation of Responses:

1. Currently exercisable

## /s/ Tayfun Selen

<u>05/25/2017</u> Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.