Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C. 20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Morrow J Barry					2. Issuer Name and Ticker or Trading Symbol LINCOLN EDUCATIONAL SERVICES CORP [LINC]									all app	tor	ng Per	10% Ov	vner
(Last) C/O LINCOLN 1	(First) (I	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 02/28/2024									belov	er (give title v)		Other (s	specify
CORPORA 14 SYLVAN WA	4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person								
(Street) PARSIPPANY NJ 07054					Form filed by More than One Reportion Person Rule 10b5-1(c) Transaction Indication										orting			
(City)	(State) (2	Zip)			Check this box to indicate that a transaction was made pursuant to a contract, instruction or written satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.									en pla	n that is inte	nded to		
	Table) I - N	on-Deriva	tive S	Secui	rities	Aco	quire	d, Dis	sposed of	, or E	Benefic	ially	Own	ed			
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/					Executio Year) if any				3. Transaction Code (Instr. 8)			Acquired (A) or (D) (Instr. 3, 4 and		Securi Benefi	cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
						Code	v	Amount	(A) or (D)	Price	n Tr		saction(s) : 3 and 4)			(Instr. 4)		
Common Stock 02/28/20)24			S		5,252	D (1)	\$10.0	.08(2)		122,911		D	
Common Stock 02/29/20)24			S		15,000	D (1)	\$10.0	107,911		7,911	D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3) Convers or Exerc Price of Derivativ Security	se (Month/Day/Year)	Execu	eemed ution Date, th/Day/Year)	4. Transa Code (8)		5. Nu of Deriv Secu Acqu (A) of Dispo of (D) (Instrand 5	rities lired r osed) r. 3, 4	Expir: (Mont	6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Exercisable Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) Amount or Number of Shares		Der Sec	rice of ivative urity tr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	,	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

- 1. The Reporting Person's sale of shares was completed in connection with his financial planning needs.
- 2. The reported price is a weighted average price. The shares were sold on February 28, 2024 in multiple transactions on the open market at prices ranging from \$10.00 to \$10.17 The reporting person hereby undertakes to provide to the Issuer or the Staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 3. The reported price is a weighted average price. The shares were sold on February 29, 2024 in multiple transactions on the open market at prices ranging from \$9.88 to \$10.18 The reporting person hereby undertakes to provide to the Issuer or the Staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

02/29/2024 /s/ J Barry Morrow

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.