

Financial Tear Sheet

Corporate Profile

From its beginnings as Lincoln Technical Institute in 1946 to its current status as one of the nation's leading providers of career education and training, Lincoln Educational Services Corporation ("Lincoln") is committed to providing students with the quality, hands-on skills and training they need to succeed in an ever-changing employment landscape.

By anticipating workplace skill needs and implementing programs to meet those needs, Lincoln schools are able to provide students with valuable career skills and employers with qualified employees. Lincoln also provides custom-designed classes and programs to meet the education and training needs of corporate and government clients.

Lincoln Educational Services Corporation is a leading and diversified for-profit provider of career-oriented post-secondary education. Lincoln offers recent high school graduates and working adults degree and diploma programs in five areas of study: automotive technology, health sciences, skilled trades, business and information technology and hospitality services. Lincoln has provided the workforce with skilled technicians since its inception in 1946. Lincoln currently operates 28 campuses in 15 states under the following brands: Lincoln Technical Institute, Lincoln College of Technology, Lincoln College of New England, and Euphoria Institute of Beauty Arts and Sciences.

Stock Performance

LINC (Common Stock)

Exchange	NASDAQ (US Dollar)
Price	\$3.10
Change (%)	▲ 0.06 (1.97%)
Volume	4,427
52 Week Low	\$1.35
Market Cap	\$76,629,071
Rolling EPS	-0.39
PE Ratio	N/A

Shares Outstanding 24,719,055

Data as of 06.28.17 4:00 p.m.

Contact Investor Relations

Investor Relations
Lincoln Educational Services Corporation
200 Executive Drive, Suite 340
West Orange, NJ 07052
Phone: 973-736-9340
Fax: 973-243-0841
Investorservices@lincolnedu.com



Recent Headlines

06.20.17

Lincoln Tech selected as MINI's exclusive educational partner!

05.11.17

Lincoln Educational Services Reports First Quarter Results; Student Starts for Transportation & Skilled Trades Segment Up 3.9%

04.11.17

Lincoln Educational Services Corporation Schedules First Quarter Earnings Release and Conference Call

04.07.17

Lincoln Tech, Schmidt Peterson Motorsports Send Automotive Student to Grand Prix of Long Beach

04.06.17

Lincoln Educational Services Completes New \$55 Million Secured Revolving Credit Facility Increasing Capital Resource Flexibility and Creating \$3 Million in Lower Interest Costs





Board of Directors

J. Barry Morrow	Non-Executive Chairman
Alvin O. Austin	Director
Peter S. Burgess, CPA	Director
James J. Burke Jr.	Director
Celia H. Currin	Director
Ronald E. Harbour	Director
Scott M. Shaw	Director

Upcoming Events

There are currently no events scheduled.

Recent SEC Filings

Filing Date	Form	
05.25.17	SC 13D	
05.25.17	3	
05.23.17	4	
05.19.17	4	

Management

Scott M. Shaw	Chief Executive Officer and President
Brian K. Meyers	Executive Vice President and Chief Financial Officer
Stephen Ace	Senior Vice President of Human Resources
Ami D. Bhandari	Senior Vice President of Education and Corporate Strategy
Peter Tahinos	Senior Vice President of Marketing
Valerian J. Thomas	Senior Vice President and Chief Information Officer
Rajat Shah	Senior Vice President of Student Financial Services
Alexandra M. Luster	Vice President, General Counsel and Secretary

Ownership Summary

Shareholders

	Holders	Value (\$MM)	% O/S	Shares
Institution	62	62.01	96.3	23,799,960
Mutual Fund	27	12.57	18.3	4,517,700
Insider *	16	4.03	6.9	1,693,872

*Insider values reflect direct beneficial ownership.

Top Holders

	Shares Held	% O/S	Share Change	Filing Date
Heartland Advisors, Inc.	4,441,310	18.0	-95,375	03.31.17
Lenox Financial Services, Inc.	3,587,315	14.5	3,587,315	06.28.16
Paradice Investment Management LLC	2,614,753	10.6	0	03.31.17
Nantahala Capital Management, LLC	2,248,899	9.1	-125,000	03.31.17
Talanta Investment Group, LLC	1,579,056	6.4	279,056	02.16.17
Michas (Alexis P)	1,408,615	5.7	1,200,590	05.24.17
22NW, LP	1,179,469	4.8	143,462	03.31.17
The Vanguard Group, Inc.	759,139	3.1	-44,053	03.31.17
BlackRock Institutional Trust Company, N.A.	684,495	2.8	200	03.31.17
Renaissance Technologies LLC	646,681	2.6	78,981	03.31.17

Data provided by Nasdaq. Minimum 15 minutes delayed.

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